

## FINANCIAL AND COMMERCIAL.

A Lively Day in Wall Street—Bulls and Bears Fairly at Work.

## DECLINE IN PRICES.

Prospects of Active Business During the Week.

## THE GOLD MARKET ANIMATED.

Money Strong and in Good Demand at 7 Per Cent, Currency and Gold.

## REPORTED FAILURES.

Southern Securities and What They Are Worth.

## RAILROAD BONDS AND EARNINGS.

WALL STREET, Monday, Sept. 8—P. M.

On "Change to-day" under a good demand. Oats were purchased freely for speculative purposes. Cotton on the spot advanced  $\frac{1}{8}$  c. "Futures" suffered a slight decline.

## THE FOREIGN MARKET.

According to late London advices the foreign market is unperturbed by any influences that can be taken as a reflex of the transactions of this side. The rate of discount, however, in open market, for three months' bills, is  $\frac{3}{4}$  per cent, or  $\frac{1}{2}$  per cent higher than the rate of the Bank of England, showing a hardening tendency in money, and indicating, likewise, the probable action of the Governor and Board of Directors at the meeting on Thursday next. The amount of bullion withdrawn from the Bank on balance to-day was £40,000. French rents were weaker, the quotation being 55.15c. Consols and American securities were firm at the close. The following are the latest prices—Consols for money, 92 $\frac{1}{2}$  a 93 $\frac{1}{2}$ ; consols for account, 92 $\frac{1}{2}$  a 93 $\frac{1}{2}$ ; five-twenty bonds of 1865, old, 95 $\frac{1}{2}$ ; five-twenty bonds of 1867, 95 $\frac{1}{2}$ ; ten-twenty bonds, 95 $\frac{1}{2}$ ; new consols, 91 $\frac{1}{2}$  a 92 $\frac{1}{2}$ ; Erie Railroad shares, 47 $\frac{1}{2}$  a 48 $\frac{1}{2}$ ; New York Central, 74 $\frac{1}{2}$  a 75 $\frac{1}{2}$ . The fluctuations in Erie to-day were but trifling.

## THE MONEY MARKET.

Money continued to show its recent strength, and again loaned to-day on call at seven per cent, currency and gold, with exceptional transactions, born of the excitement which grew out of reported failures, at 1-32 per cent. The close of the day, however, showed a decline to five and six per cent. Perhaps the wish is father to the deed, but an impression prevails that a much larger outflow of currency to the West will not take place. Hence, that stringency will not come from that source. It is not to be forgotten, however, that other depleting influences will be at work in course of time, which warrants extreme caution in making preparations for the winter. Foreign exchange was steady early in the day at 107 a 107 $\frac{1}{2}$  for prime 60-day bills and 106 $\frac{1}{2}$  a 107 $\frac{1}{2}$  for sight. Later an advance took place to 108 $\frac{1}{2}$  a 109 $\frac{1}{2}$  for 60-day sterling and 109 $\frac{1}{2}$  for demand. Concessions were made from these rates.

## THE NEW YORK WAREHOUSE AND SECURITY COMPANY.

Much comment was elicited in Wall Street and the vicinity to-day by the prevalent rumors with reference to the financial difficulties that have been suddenly encountered by the above institution. They were whispered as long ago as Friday, when the late Charles Lamont—who met an untimely end by falling from a window of his residence on Friday night—was reported to have informed him that he had "sold short" of the market in anticipation of a serious announcement that would involve the credit of both individuals and a company; but it was not until to-day that the fact became pregnant with its full meaning, and the consummation (so frequently delayed until the last moment) was made public. The circumstances are more fully detailed in another column; hence they need only be briefly stated here. It appears that the company above named have loaned money and credit to various railroad enterprises in the South and West, and that the debtors have been unable to respond according to contract, which, therefore, renders the company unable to meet other engagements nearer home. The capital of the company is said to be \$1,000,000, and its business was to lend its paper on securities. The President is Mr. H. A. Johnson, the Secretary Mr. D. B. Bell. Two of the most influential members in its directory are Messrs. Francis Skiddy and Sheppard Gandy, both of whose names were bandied about the street in connection with reports of failure and suspension. Such reports, however, may be due to the fact that both of these gentlemen, and until further proof of the same is adduced it will be only honorable to withhold judgment. Meanwhile a meeting of the creditors is appointed for Thursday, when more light will doubtless be thrown upon the matter. The effect of the announcement on the Stock Exchange was only temporary. It is understood that the Warehouse and Security Company ask for an extension of time, and believe they will yet come out all right.

## GOVERNMENT BONDS.

The course of these securities was somewhat irregular, owing to the eccentric movements of exchange and the apparent downward tendency of gold. We quote closing prices, offered and asked, as follows—United States sixes, 1861, coupon, 113 a 114; do, five-twenty, coupon, 1862, 114 a 115; do, do, 1863, 114 a 115; do, do, 1864, 114 a 115; do, do, 1865, 114 a 115; do, do, 1866, 114 a 115; do, do, 1867, 114 a 115; do, do, 1868, 114 a 115; do, do, 1869, 114 a 115; do, do, 1870, 114 a 115; do, do, 1871, 114 a 115; do, do, 1872, 114 a 115; do, do, 1873, 114 a 115; do, do, 1874, 114 a 115; do, do, 1875, 114 a 115; do, do, 1876, 114 a 115; do, do, 1877, 114 a 115; do, do, 1878, 114 a 115; do, do, 1879, 114 a 115; do, do, 1880, 114 a 115; do, do, 1881, 114 a 115; do, do, 1882, 114 a 115; do, do, 1883, 114 a 115; do, do, 1884, 114 a 115; do, do, 1885, 114 a 115; do, do, 1886, 114 a 115; do, do, 1887, 114 a 115; do, do, 1888, 114 a 115; do, do, 1889, 114 a 115; do, do, 1890, 114 a 115; do, do, 1891, 114 a 115; do, do, 1892, 114 a 115; do, do, 1893, 114 a 115; do, do, 1894, 114 a 115; do, do, 1895, 114 a 115; do, do, 1896, 114 a 115; do, do, 1897, 114 a 115; do, do, 1898, 114 a 115; do, do, 1899, 114 a 115; do, do, 1900, 114 a 115; do, do, 1901, 114 a 115; do, do, 1902, 114 a 115; do, do, 1903, 114 a 115; do, do, 1904, 114 a 115; do, do, 1905, 114 a 115; do, do, 1906, 114 a 115; do, do, 1907, 114 a 115; do, do, 1908, 114 a 115; do, do, 1909, 114 a 115; do, do, 1910, 114 a 115; do, do, 1911, 114 a 115; do, do, 1912, 114 a 115; do, do, 1913, 114 a 115; do, do, 1914, 114 a 115; do, do, 1915, 114 a 115; do, do, 1916, 114 a 115; do, do, 1917, 114 a 115; do, do, 1918, 114 a 115; do, do, 1919, 114 a 115; do, do, 1920, 114 a 115; do, do, 1921, 114 a 115; do, do, 1922, 114 a 115; do, do, 1923, 114 a 115; do, do, 1924, 114 a 115; do, do, 1925, 114 a 115; do, do, 1926, 114 a 115; do, do, 1927, 114 a 115; do, do, 1928, 114 a 115; do, do, 1929, 114 a 115; do, do, 1930, 114 a 115; do, do, 1931, 114 a 115; do, do, 1932, 114 a 115; do, do, 1933, 114 a 115; do, do, 1934, 114 a 115; do, do, 1935, 114 a 115; do, do, 1936, 114 a 115; do, do, 1937, 114 a 115; 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do, do, 1978, 114 a 115; do, do, 1979, 114 a 115; do, do, 1980, 114 a 115; do, do, 1981, 114 a 115; do, do, 1982, 114 a 115; do, do, 1983, 114 a 115; do, do, 1984, 114 a 115; do, do, 1985, 114 a 115; do, do, 1986, 114 a 115; do, do, 1987, 114 a 115; do, do, 1988, 114 a 115; do, do, 1989, 114 a 115; do, do, 1990, 114 a 115; do, do, 1991, 114 a 115; do, do, 1992, 114 a 115; do, do, 1993, 114 a 115; do, do, 1994, 114 a 115; do, do, 1995, 114 a 115; do, do, 1996, 114 a 115; do, do, 1997, 114 a 115; do, do, 1998, 114 a 115; do, do, 1999, 114 a 115; do, do, 2000, 114 a 115; do, do, 2001, 114 a 115; do, do, 2002, 114 a 115; do, do, 2003, 114 a 115; do, do, 2004, 114 a 115; do, do, 2005, 114 a 115; do, do, 2006, 114 a 115; do, do, 2007, 114 a 115; do, do, 2008, 114 a 115; do, do, 2009, 114 a 115; do, do, 2010, 114 a 115; do, do, 2011, 114 a 115; do, do, 2012, 114 a 115; do, do, 2013, 114 a 115; do, do, 2014, 114 a 115; do, do, 2015, 114 a 115; do, do, 2016, 114 a 115; do, do, 2017, 114 a 115; do, do, 2018, 114 a 115; do, do, 2019, 114 a 115; do, do, 2020, 114 a 115; do, do, 2021, 114 a 115; do, do, 2022, 114 a 115; do, do, 2023, 114 a 115; do, do, 2024, 114 a 115; do, do, 2025, 114 a 115; do, do, 2026, 114 a 115; do, do, 2027, 114 a 115; do, do, 2028, 114 a 115; do, do, 2029, 114 a 115; do, do, 2030, 114 a 115; do, do, 2031, 114 a 115; do, do, 2032, 114 a 115; do, do, 2033, 114 a 115; do, do, 2034, 114 a 115; do, do, 2035, 114 a 115; do, do, 2036, 114 a 115; do, do, 2037, 114 a 115; do, do, 2038, 114 a 115; do, do, 2039, 114 a 115; do, do, 2040, 114 a 115; do, do, 2041, 114 a 115; do, do, 2042, 114 a 115; do, do, 2043, 114 a 115; do, do, 2044, 114 a 115; do, do, 2045, 114 a 115; do, do, 2046, 114 a 115; do, do, 2047, 114 a 115; do, do, 2048, 114 a 115; do, do, 2049, 114 a 115; do, do, 2050, 114 a 115; do, do, 2051, 114 a 115; do, do, 2052, 114 a 115; do, do, 2053, 114 a 115; do, do, 2054, 114 a 115; do, do, 2055, 114 a 115; do, do, 2056, 114 a 115; do, do, 2057, 114 a 115; 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